



Chicago Mercantile Exchange

1099 BPS NOTICE

BPS™ IRS FORM 1099 NOTIFICATION #02 December 01, 2005

November 30, 2005 marks the end of the 2005 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2005 tax year:

DATE:	ACTION:
Friday, December 16, 2005	Deadline for initial 1099 adjustments.
Monday, December 19, 2005	Distribution of the preliminary 1099 Reports (BPS000410) which reflect initial adjustments made by December 16, 2005. In BPS, firms can run the Tax Billing Group Details report to verify their tax details.
Friday, January 06, 2006	Deadline for final <u>adjustments</u> to the Firm 1099 Reports.
Monday, January 09, 2006	Distribution of the final 1099 Reports (BPS000410).
Monday, January 16, 2006	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Friday, January 20, 2006	Distribution of 1099 Statements to clearing member firms.
Tuesday, January 31, 2006	Deadline for clearing member firms to distribute 1099 statements to brokers.
February 2006	Deadline for CME sending 1099 Statement Tape to the IRS.

Preliminary & Final Reports: BPS000410 - Broker year-end Report (and Broker Association year-end Report)

Please ensure the appropriate staff receive a copy of this schedule.

If you have any questions concerning BPS or 1099 processing, please contact:

CME Clearing Services at 312.207.2525 or ccs@cme.com

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